

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENTAssessment
Year
2023-24[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AADCG0726F		
Name	GOPALA ENCLAVE PRIVATE LIMITED		
Address	77, PEARYMOHAN ROY ROAD, Alipore H.O, Kolkata , KOLKATA , 32-West Bengal, 91-INDIA, 700027		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	392020971071023

Taxable Income and Tax Details	Current Year business loss, if any	1	37,113
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	0
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by VIVEK RUIA in the capacity of Director
having PAN ACPPR8539Q from IP address 49.37.39.107 on 07-Oct-2023 13:10:32 at
49.37.32.125 (Place) DSC SI.No & Issuer 3025292 & 23075276CN=e-Mudhra Sub CA for Class 3
Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GOPALA ENCLAVE PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/S. Gopala Enclave Private Limited**(the Company) which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, loss for the year ended on that date.

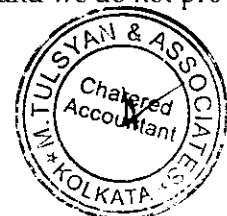
Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

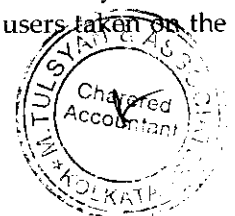
The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

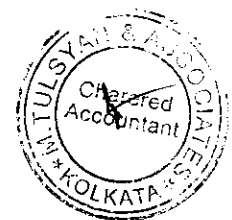


As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the standalone financials statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

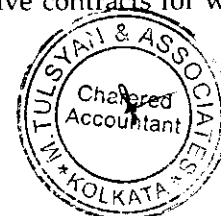
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020('the Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the financial statements dealt with by this report are in agreement with the books of accounts;
 - d) in our opinion, the aforesaid Financial Statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) the company's turnover as per last audited financial statement is less than 50 crore and its borrowing from banks and financial institution at any time during the year is less than 25 crore the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Unit to its directors during the year is in accordance with the provisions of section 197 of the Act:
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;



- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
- iv. (1) the management has represented that, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (2) the management has represented, that, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (3) based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (1) and (2) contain any material misstatement
- v. The company has neither declare nor paid any dividend during the year.
- h) With respect to the matter to be included in the Auditors Report under Section 197(16) of the Act, in our opinion and according to the information and explanation given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

AS PER OUR REPORT OF EVEN DATE ANNEXED

UDIN: 23062811BQ2WJA7201

FOR M TULSYAN & ASSOCIATES

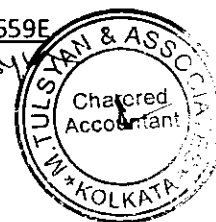
Chartered Accountants

Firm Registration No: 325659E

Manoj Tulsyan
(MANOJ TULSYAN)

Proprietor

Membership No. 062811



Dated: 2nd Day of September, 2023

“Annexure A” to the Independent Auditors’ Report of “M/S. Gopala Enclave Private Limited”

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i)

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any Benami property under the Benjamin Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

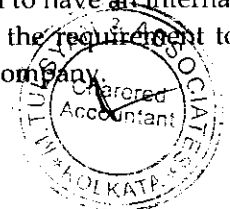
(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; no discrepancies were noticed on such verification.



- (b) The Company has not been sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, from banks or financial institutions on the basis of security of current assets and based on our verification, quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account.
- (iii) According to the information explanation provided to us, the Company has not provided loans or provided advances in the nature of loans, or given guarantee, or provided security to any other entity. Accordingly, the provisions stated in paragraph 3 (i) to (vi) of the Order are not applicable to the Company. Accordingly, the provisions stated in this Order are not applicable to the Company.
- (iv) According to information and explanation given to us, the Company has not granted any loans, made investments, or provided guarantees or securities that are covered under the provisions of sections 185 or 186 of the Companies Act, 2013, and hence reporting under clause (iv) of the Order is not applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.
- vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues in respect of income tax, Goods and Service tax, and other material statutory dues as applicable with the appropriate authorities. Further, there were no undisputed amounts outstanding at the year end for a period of more than six months from the date they became payable.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix) (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us, the Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable



- (d) Based on our overall examination of the standalone financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates. Further the Company does not hold any investment in any Subsidiary or joint venture during the year ended 31 March, 2023.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its associate companies. The Company does not hold any investment in any subsidiary or joint venture during the year ended 31 March, 2023.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge, no fraud by the Company and on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and upto the date of this report.
- (xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The Company does not have an internal audit system and is not required to have an internal audit system under the provision of section 138 of the Act. Therefore, the requirement to report under clause 3(xiv) (a) & (b) of the Order is not applicable to the Company.



- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with any of its directors or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xviii) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order are not applicable.

UDIN: 23062811 Bk2WJA7201

FOR M TULSYAN & ASSOCIATES

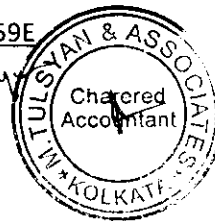
Chartered Accountants

Firm Registration No: 325659E

Manoj Tulsyan
(MANOJ TULSYAN)

Proprietor

Membership No. 062811



Dated: 2nd Day of September, 2023

GOPALA ENCLAVE PRIVATE LIMITED
CIN : U45400WB2008PTC123437

Balance Sheet as at 31st March, 2023

(All figures in Hundreds 00')

Particulars		Note No.	As at 31st March, 2023	As at 31st March, 2022
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share Capital	3	1,500.00	1,500.00
	(b) Reserves and Surplus	4	113,945.67	114,588.48
			115,445.67	116,088.48
3	Current liabilities			
	(a) Short-Term Borrowings	5	185,865.32	424,459.69
	(b) Other Current Liabilities	6	329,886.06	18,984.47
	(c) Short Term Provisions	7	-	23,867.67
			515,751.38	467,311.83
	TOTAL		631,197.05	583,400.31
B	<u>ASSETS</u>			
1	Current assets			
	(a) Project work in progress	8	623,199.04	553,256.35
	(b) Cash and Cash Equivalents	9	5,543.13	3,260.03
	(c) Short term Loan and Advance	10	2,454.88	26,883.93
			631,197.05	583,400.31
	TOTAL		631,197.05	583,400.31
C	Notes forming part of the financial statements	1 to 18		

As per our report of even date.

FOR M/S M. TULSYAN & ASSOCIATES

Chartered Accountants

Firm Registration No.:325659F

(M. TULSYAN)

Proprietor

Membership No.:062811

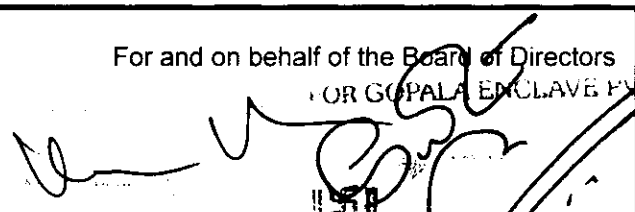
UDIN: 23062811BQZWSA7201

17/19 Jalia Para, 2nd Bye Lane
Salkia, Howrah-711106

Dated : 2nd Day of September, 2023

For and on behalf of the Board of Directors

FOR GOPALA ENCLAVE PRIVATE LIMITED



Vivek Ruia
Director

DIN:00386861

Satwic Vivek Ruia
Director

DIN:05356189

GOPALA ENCLAVE PRIVATE LIMITED
CIN : U45400WB2008PTC123437

Statement of Profit and Loss for the period 31st March, 2023

(All figures in Hundreds 00')

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2022
I Income			
Operating Income	11	-	293,000.00
Other Income	12	-	205.88
Total Income		-	293,205.88
II Expenses			
Employee Benefit Expenses	13	-	3,830.14
Other Expenses	14	371.13	197,577.01
Total expenses		371.13	201,407.15
III Profit / (Loss) before exceptional item and tax		(371.13)	91,798.73
IV Profit / (Loss) before tax		(371.13)	91,798.73
V Extraordinary items		-	-
VI Less: Tax Expense		(371.13)	91,798.73
(a) Current Tax Expense for current year		-	23,867.67
(b) Deferred Tax Assets/(Liability)		-	-
(c) Current tax expense relating to prior years		271.68	-
(d) Net Current Tax Expense		271.68	23,867.67
VII Profit / (Loss) for the year		(642.81)	67,931.06
VIII Earnings per Equity share	17		
Basic Earnings per share		(0.04)	4.53
Diluted Earnings per share		(0.04)	4.53
IX Notes forming part of the financial statements	1 to 18		

As per our report of even date.

FOR M/S M. TULSYAN & ASSOCIATES

Chartered Accountants

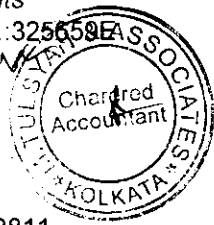
Firm Registration No.: 325659E

(M. TULSYAN)

Proprietor

Membership No.: 062811

UDIN: 23062811362WJA7201



For and on behalf of the Board of Directors

FOR GOPALA ENCLAVE PVT. LTD

Director

Vivek Ruia
Director
DIN:00386861

Satwic Vivek Ruia
Director
DIN:05356189

17/19 Jalia Para, 2nd Bye Lane
Salkia, Howrah-711106

Dated : 2nd Day of September, 2023

GOPALA ENCLAVE PRIVATE LIMITED
CIN : U45400WB2008PTC123437

Notes forming part of the financial statements

Note	Particulars
1	<p>Corporate information</p> <p>It is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act . The business of the company is Real Estate and/or other business as stated in the Memorandum of Association & Articles of Association.</p>
2	<p>Significant accounting policies</p>
a	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) .The company has prepared these financial statements to comply in all material respects with the accounting standard notified U/s 133 of the Companies Act 2013, read together with paragraph 7 of the Companies(Accounts)Rule 2014 and other accounting principles generally accepted in India.</p>
b	<p>Use of estimates</p> <p>The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the year / period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future years.</p>
c	<p>Revenue recognition</p> <p>i. Income from sale of flat are recognised on accrual basis.</p>
d	<p>Taxes on income</p> <p><u>Current Tax:</u> Current tax is determined as per provision of Income Tax Act. <u>Minimum Alternate Tax (MAT)</u> Minimum Alternate Tax (MAT) is not applicable since the company has paid normal tax.</p>
e	<p>Employee benefits</p> <p>Future benefit to employee like Gratuity, Provident Fund etc are not applicable to the company, as per relevant laws, for the year.</p>
f	<p>Cash and cash equivalents</p> <p>Cash and cash equivalents comprise cash at bank and in hand.</p>
g	<p>Provisions and contingencies</p> <p>The Company creates a provision when there is a present obligation as a result of past event that probably requires outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.</p>



Notes forming part of the financial statements

Note

3 Share Capital

(All figures in Hundreds 00')

The authorised, issued, subscribed & fully paid-up share capital comprises of equity shares having a face value of 10/- each as follows:

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Authorised 50,000 Equity shares of 10 each.	5,000.00	5,000.00
	5,000.00	5,000.00
(b) Issued & subscribed and fully paid up 15,000 Equity shares of 10 each.	1,500.00	1,500.00
	1,500.00	1,500.00
	1,500.00	1,500.00

3.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Cancellation	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2022				
Number of Share	15,000	-	-	15,000
Amount (₹)	1,500.00	-	-	1,500.00
Year ended 31 March, 2023				
Number of Share	15,000	-	-	15,000
Amount (₹)	1,500.00	-	-	1,500.00

3.2 Rights & restrictions attached to shares.

Equity shares

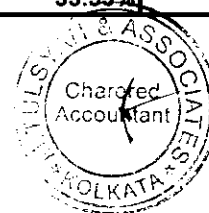
The company has one class of equity shares having a face value of 10/- each. Each share holder is eligible for one vote per share held.

3.3 Details of shares held by share holders holding more than 5% of the aggregate shares in the company

Equity shares	As at 31st March, 2023		As at 31st March, 2022	
	No of shares	% of holding	No of shares	% of holding
Vivek Ruia	5,000	33.33%	5,000	33.33%
Uday Jalan	0	0.00%	5,000	33.33%
Ricky Chandra	6,000	40.00%	-	0.00%

3.4 Details of Equity Shares held by Promoters

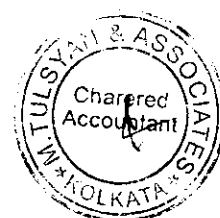
Class of shares / Name of shareholder	As at 31 March 2023			As at 31 March 2022		
	Number of shares held	% holding in that class of shares	% change during the year	Number of shares held	% holding in that class of shares	% change during the year
Equity shares with voting rights						
Vivek Ruia	5,000	33.33%	NIL	5,000	33.33%	NIL
	5,000	33.33%		5,000	33.33%	



GOPALA ENCLAVE PRIVATE LIMITED
CIN : U45400WB2008PTC123437

Notes forming part of the financial statements

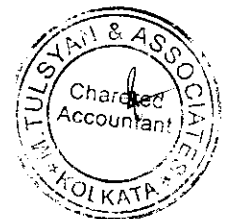
		(All figures in Hundreds 00')	
Note	Particulars	As at 31st March, 2023	As at 31st March, 2022
4	<u>Reserves and Surplus</u>		
	(a) Capital Reserve		
	Opening Balance	-	-
	Closing Balance	-	-
	(b) Securities Premium Account		
	Opening Balance	-	-
	Closing Balance	-	-
	(c) General Reserve		
	Opening Balance	-	-
	Closing Balance	-	-
	(d) Surplus / (Deficit) in Statement of Profit and Loss A/c		
	Opening balance	114,588.48	46,657.42
	Add: Profit / (Loss) for the year	(642.81)	67,931.06
	Closing balance	113,945.67	114,588.48
	Total	113,945.67	114,588.48
5	<u>Short Term Borrowing</u>		
	Loan from Director	-	167,508.27
	Loan from others	185,865.32	256,951.42
		185,865.32	424,459.69
6	<u>Other current liabilities</u>		
	Liabilities for Expenses	1,738.07	14,122.54
	Audit Fee Payable	100.00	100.00
	GST Payable	-	1,619.46
	Advance/ S Dep Recd	326,500.00	-
	P Tax	2.00	1.50
	TDS Payable	1,545.99	3,140.97
		329,886.06	18,984.47
7	<u>Short term provisions</u>		
	Provisions for Income Tax	-	23,867.67
		-	23,867.67



GOPALA ENCLAVE PRIVATE LIMITED
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Notes forming part of the financial statements

		(All figures in Hundreds 00')	
Note	Particulars	As at 31st March, 2023	As at 31st March, 2022
8	Project work in progress		
	2/1D Gobind Auddy Road		
	Opening Cost	20,451.98	201,591.82
	Construction Exp	4,417.30	16,078.24
		<u>24,869.28</u>	<u>217,670.06</u>
	Less Trf to PL	-	197,218.08
	Unsold Stock	<u>24,869.28</u>	<u>20,451.98</u>
	77 Peary Mohan Roy Road		
	Development & Other Exp	<u>598,329.76</u>	<u>532,804.37</u>
	Total	<u>623,199.04</u>	<u>553,256.35</u>
9	Cash and cash equivalents		
	a. Cash-in-Hand [As certified by the Management]	897.58	900.18
	b. Balance with Banks	4,645.55	2,359.85
		<u>5,543.13</u>	<u>3,260.03</u>
10	Short Term loan & Advance		
	(i) Income tax refundable	2,062.33	917.48
	(ii) Staff Advance	350.00	-
	(iii) Landlord Advance	42.55	36.45
	(iv) Advance Tax	-	23,000.00
	(v) T.D.S. Receivable	-	2,930.00
		<u>2,454.88</u>	<u>26,883.93</u>
11	Revenue from operations		
	Sale of Flat at 2/1D Gobind Auddy Road	-	293,000.00
		<u>-</u>	<u>293,000.00</u>
12	Other income		
	Maintenance Received	-	205.88
		<u>-</u>	<u>205.88</u>
13	Employee benefit expenses		
	Salaries & Bonus	-	3,830.14
		<u>-</u>	<u>3,830.14</u>
14	Other expenses		
	Cost of flat	-	197,218.08
	General Charges	43.03	13.03
	Filing Fees	110.10	95.90
	Repair & Maint	-	150.00
	Professional Fees	118.00	-
	Audit Fees	100.00	100.00
		<u>371.13</u>	<u>197,577.01</u>



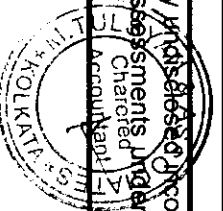
Notes on Financial Statement for the year ended on 31st March, 2023

Note 15: Other Disclosures under Companies Act 2013

(i) Ratio Analysis

SI No	Ratio	Numerator	Denominator	As At		%	Reason for variance
				31st March, 2023	31st March, 2022		
a	Current Ratio	Current Assets	Current Liabilities	1.22	1.25	-2%	Increase in Current Liabilities due to increase in other current liabilities and increase in Current Assets has resulted in change in indicated ratio.
b	Net Profit Ratio	Net profit after taxes	Total Income	0.00	0.23	-100%	-
c	Return on Equity Ratio	Net profit after taxes	Shareholders' Equity	0.00	45.28	-100%	as there is loss

(ii)	Details of Related Party Transaction	The company has not advanced loan during the year ended 31st March, 2023					
(iii)	Details of Benami Property held	No proceeding have been initiated during the year or are pending against the Company as at 31st March 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.					
(iv)	Willful Defaulter	The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.					
(v)		The company does not have any transaction with companies struck off under section 248 of the Companies Act 2013 or section 568 of the Companies Act, 1956.					
(vi)	Registration of charges or satisfaction with Registrar of Companies	The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.					
(vii)	CSR Activities	CSR activities are not applicable on the company as it does not come under Section 135 of the Companies Act, 2013.					
(viii)	Details of Crypto Currency or Virtual Currency	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.					
(ix)	Compliance with number of layers of companies	The company is not a holding or subsidiary company of any other company and hence, the provisions of section 2(87) of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules 2017 is not applicable on the company.					
(x)	Undisclosed Income	The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.					



GOPALA ENCLAVE PRIVATE LIMITED
CIN : U45400WB2008PTC123437

Notes forming part of the financial statements

16 Related Party Disclosures

Related party disclosures as identified by the management in accordance with the Accounting Standard-18 issued by the Institute of Chartered Accountants of India are given below:

(All figures in Hundreds 00')

Name of the Persons	Relations	Loan	Int Paid	
		Apr - Mar'23	Apr - Mar'23	
Vivek Ruia	Director	-	-	
		167,508.27	-	
Vivek Ruia	Director	-	5,293.90	
			12,937.45	

Note: Figures in Bracket are of Previous Year



GOPALA ENCLAVE PRIVATE LIMITED
CIN : U45400WB2008PTC123437

Notes forming part of the financial statements

(All figures in Hundreds 00')

17 Earning per share (EPS)

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

The following reflects the profit and share data used in the basic EPS computations.

Particulars	As At 31st March 2023	As At 31st March 2022
	()	()
Net Profit/(Loss) for the Year after Tax	(642.81)	67,931.06
Weighted Average number of shares	150.00	150.00
Weighted Average potential number of shares	-	-
Earning per share basic	(0.04)	4.53
Earning per share Diluted	(0.04)	4.53
Face Value per equity share	0.10	0.10

18 Previous Year figures.

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our report of even date.

FOR M/S M. TULSYAN & ASSOCIATES FOR GOPALA ENCLAVE PVT. LTD FOR GOPALA ENCLAVE PVT. LTD

Chartered Accountants
 Firm Registration No.:325659E

M. Tulsyan

(M. TULSYAN)
 Proprietor
 Membership No.:062811
 UDIN: 23062811362021A8201

17/19 Jalia Para, 2nd Bye Lane
 Salkia, Howrah-711106

Dated : 2nd Day of September, 2023

For and on behalf of the Board of Directors

[Signature]

Director
Vivek Ruia
 Director
 DIN:00386861

[Signature]

Director
Satwic Vivek Ruia
 Director
 DIN:05356189

